

Contact: Chad Sharp

FY 2025 AUDIT PROGRESS AND FY 2026 INTERNAL AUDIT PLANS

Action Requested: Receive and approve the progress reports for the universities' FY 2025 audit plans and approve the internal audit plans for FY 2026.

Executive Summary: The Office of Internal Audit is an independent and objective assurance and advisory function designed to add value and improve Regent universities' operations. Internal Audit brings a systematic and disciplined approach to evaluating and improving the effectiveness of the organization's governance, risk management, and control processes. Internal Audit is dedicated to promoting and facilitating continuous improvement.

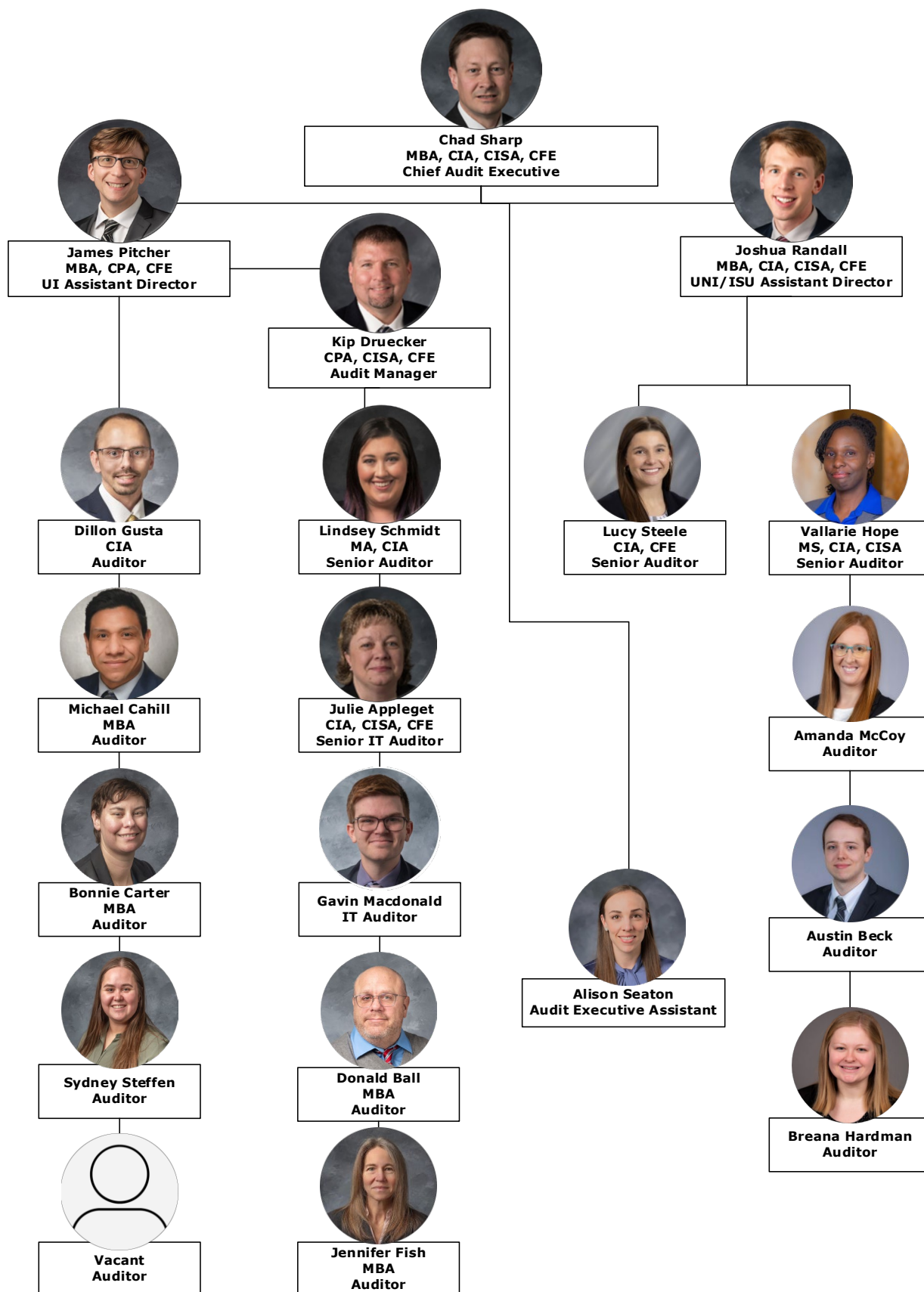
On an annual basis, in accordance with Audit and Compliance Committee policies, Internal Audit compiles and submits audit progress and future plans for the Regent universities. The plans are flexible and adjusted as needed to adapt to changes in the audit environment.

Our work is conducted and managed in accordance with The Institute of Internal Auditors' (IIA's) *International Professional Practices Framework*, which includes the core principles for the professional practice of internal auditing, the definition of internal auditing, and the *Global Internal Audit Standards (Standards)*.

The Office of Internal Audit supports the Regent institutions by performing audits based on the outcome of an annual risk assessment process. Audits identified during this process are completed throughout the year and provide either positive assurance that operations and internal controls are operating as intended; or that management action is needed to mitigate the risk or improve efficiencies that could impact each institution's strategic goals.

Audit Progress and Plans: In FY 2025, six new auditors and the Audit Executive Assistant were onboarded. Resources were shared between the institutions to address high risk audits and support training of new staff. Completion of the audit plan improved from prior years and FY 2025 finished with 49 of the original 60 planned audits complete or in progress at fiscal-year end. As of August 29, 2025 there is one open position at SUI and recruiting efforts are ongoing.

Staff Credentials: Many staff have at least one professional certification or a master's degree or are working towards a certification. Internal Audit currently has 13 staff members with at least one professional certification or a master's degree. Four additional staff are actively pursuing their first professional certification. Professional development is required for certifications and staff regularly attend training to stay abreast of emerging issues in higher education, technology and to keep their technical and soft skill sets relevant.



Following is a condensed table of the progress of the FY 2025 Audit Plans.

FY 2025 Progress	SUI	ISU	UNI	Total
Audits:				
Original Audits Planned	42	13	5	60
Added During the Year	2	1	1	4
Totals	44	14	6	64
Completed	20	8	4	32
In Progress	13	3	1	17
Deferred	6	1	1	8
Cancelled	5	2	0	7
Totals	44	14	6	64

The FY 2026 Audit Plans are proposed after extensive interviews across each campus with key leaders and staff, reviewing past audit history, surveying the current higher education audit landscape, and using data analytics to review operations. Plans are then prepared using a risk-based approach to ensure that areas and activities specific to the Regent universities with the greatest impact, are identified for consideration. The Auditor of the State and external auditors provide financial audit services, allowing Internal Audit to concentrate on unique operational audits.

The FY 2026 Audit Plan is based on available hours for 18 auditors. As of August 29, 2025, Internal Audit is actively recruiting for one open position at SUI. The plans include risk-based and requested audits (financial, operational, compliance, information technology), risk-based consulting reviews, follow-up audits, investigations, and other projects and initiatives as needed. Unassigned audit hours allow for timely reaction to audit requests arising from various changes in operations.

FY 2026 Plans	Scheduled Audits	Total Hours Budgeted*
University of Iowa	40	15,362
Iowa State University	14	6,122
University of Northern Iowa	5	1,466
Total	59	22,950

Tables detailing FY 2026 Audit Plans and FY 2025 Audit Progress for each university are included in this document. Tables containing audits completed for the past four fiscal years may be found on the following pages.

University of Iowa
Proposed Internal Audit Plan for FY 2026

Audits and Reviews	Hours
Admission and Transfer Center	300
Anatomy and Cell Biology Carry Over	150
Biomedical Engineering	300
BioVentures	350
Athletics Black Card Administration	300
Campus	330
Cancer Center	300
CLAS Grant Administration	350
CLAS IT	300
College of Pharmacy	300
Department of Biochemistry and Molecular Biology	350
Department of Chemistry Carry Over	170
Department of Cinematic Arts and CLAS Production Unit Carry Over	220
Department of Urology	300
Dining	400
Early Intervention Team	350
Epic Beacon	300
H-1B Employers in Health Care	300
Home Ticket Revenue	100
Home Ticket Revenue Carry Over	75
Hospital Parking	270
Housing and Dining Key Management Carry Over	200
Institute of Human Genetics	300
MCD – IT Systems/Data Center	300
MCD Central Sterilizing Services Carry Over	250
MCD Open Practice Plan Processes	250
MCD Revenue Cycle	450
North Liberty Hospital Building Access & Security	300
North Liberty Hospital Cash Handling	300
North Liberty Hospital Construction Audit Carry Over	40
Office of Animal Resources	350
Offsite Clinics Carry Over	30
Research Integrity and Security	300
Scanlan Center for School of Mental Health	330
Stanley Museum of Art Carry Over	10
Student Health Carry Over	250
UI Health Care Enterprise Scheduling Operations Carry Over	250
University of Iowa Libraries Administration	450
University of Iowa Research Foundation Carry Over	300
Women's Resource Action Center	300
Annual Risk Assessment	450
Fraud and Special Investigations	300
Follow-up Audits	586
Unallocated Hours	3,251
Total	15,362

Iowa State University
Proposed Internal Audit Plan for FY 2026

Audits and Reviews	Hours
4-H Carry Over	150
Center for Food Security and Public Health	300
Center for Statistics and Applications in Forensic Evidence	300
Center for Survey Statistics and Methodology	300
College of Business Carry Over	150
Contract Management	300
Data Governance	400
Institutional Research	350
North Central Regional Aquaculture Center	300
Office of the President	350
Payroll Operations	300
Procurement Services	350
Research and Demonstration Farms Carry Over	150
Student Health	350
Annual Risk Assessment and Audit Planning	400
Fraud and Special Investigations	100
Follow-up Audits	440
Unassigned/Unplanned	1,132
Total	6,122

University of Northern Iowa
Proposed Internal Audit Plan for FY 2026

Audits and Reviews	Hours
Motor Pool	250
Student Health	300
StarRez Carry Over	100
Research and Sponsored Programs	300
Workday	250
Annual Risk Assessment	125
Follow-up Audits	106
Unassigned/Unplanned	35
Total	1,466

University of Iowa
Audits Completed in the Past Four Fiscal Years

Original Reports	FY22	FY23	FY24	FY25
Active Directory		√		
AiM				√
Athletics Information Technology			√	
Biochemistry Stores	√			
Bright Horizons Daycare		√		
Care Coordination Division/Social Services			√	
Carver College of Medicine Departmental Administrator Onboarding			√	
Carver College of Medicine Financial Aid Office				√
Center for Disabilities and Development			√	
Center for Inclusive Academic Excellence		√		
Clery Act	√			
Clinical Staff Office	√			
College of Dentistry		√		
College of Law		√		
College of Nursing	√			
College of Public Health		√		
Community Connect Program		√		
Communication Sciences and Disorders				√
COVID-19 Pay Practices	√			
DeGowin Blood Center	√			
Department of Cardiothoracic Surgery		√		
Department of Food and Nutrition Services	√			
Department of Neurology	√			
Department of Neurosurgery		√		
Department of Ophthalmology and Visual Sciences			√	
Department of Otolaryngology	√			
Department of Pathology	√			
Department of Pediatrics			√	
Department of Radiation Oncology				√
Digestive Health Center			√	
Driving Safety Research Institute		√		
Epic Care Link		√		
Epic MyChart			√	
Epic Secure Chat				√
Facilities Management IT	√			
Graduate Medical Education			√	
Hancher				√
Health Data Resource Enclave			√	
Higher Education Act Section 117 Reporting		√		
Home Hemophilia			√	
IIHA – Hydrosience and Engineering			√	
Institute for Vision Research		√		
Intercollegiate Athletic – Home Game Ticket Revenue	√	√	√	√
Internal Medicine				√
Iowa River Landing	√			
ITS Software Change Management	√			
Joint Office of Outreach Clinical Services	√			

University of Iowa
Audits Completed in the Past Four Fiscal Years

Original Reports	FY22	FY23	FY24	FY25
Machine Shops	√			
Magid Center for Writing				√
MCD – (Medical Center Downtown) Building Security & Access				√
MCD – Cash Handling				√
MCD – Vendor Management				√
MCD – Controlled Substances & Drug Diversion Management				√
Multi-Factor Authentication				√
NCAA Compliance Coaching Staff Limits and Contracts	√			
NCAA Compliance Representatives of University's Athletic Interests	√			
NCAA Compliance – Extra Benefits Student-Athlete Vehicles	√			
NCAA Continuing Eligibility		√		
Nursing Administration Processes			√	
Nursing Recruitment Processes		√		
Obstetrics and Gynecology				√
Occupational Health Billing	√			
Office of the President	√			
Office of the Provost	√			
Office of the Registrar			√	
Outsourced Bookstores	√			
P3 Program Award Processes				√
Patient Discharge Lounge			√	
Patient Financial Services Denial Management			√	
Psychological & Brain Sciences		√		
QGenda System		√		
Radiation Oncology				√
Radiology Engineering IT				√
Recreational Services		√		
Remote Work Data Security and Technology Equipment	√			
Respiratory Care		√		
RevitalizeU Med Spa and Salon		√		
Salesforce	√			
SHL Research Administration				√
Sport Clubs			√	
Stanley Museum of Art Physical Security		√		
StarRez				√
State Hygienic Laboratory Tests of Public Health Significance	√			
Student Accountability	√			
Student Disability Services			√	
Treasury Services			√	
UI Health Care Dialysis	√			
UIHC Agency Contracts				√
University of Iowa Health Care Offsite Clinics	√			
University of Iowa Physician Compensation Plan			√	
Vendor Management			√	

Iowa State University
Audits Completed in the Past Four Fiscal Years

Original Reports	FY22	FY23	FY24	FY25
Athletic Ticket Operations			√	
Bookstore			√	
Building Access		√		
Cash Management and Investments				√
Center for Wireless, Communities and Innovation				√
Chemical Safety		√		
Child Care Facilities		√		
Clery Act		√		
College of Design				√
College of Engineering			√	
Conflict of Interest and Commitment		√		
Department of AESHM			√	
Department of Chemistry			√	
Department of Food Science and Human Nutrition	√			
Farm Administration		√		
Flight Service				√
Iowa State Center – VenueWorks			√	
IT Inventory Administration				√
Lloyd Veterinary Medical Center	√			
Maxient			√	
Office of the Provost				√
Recruiting and Hiring		√		
Research Data		√		
Salesforce		√		
Sponsored Programs		√		
StarRez	√			
Student Organizations				√
Student Wellness				√
University Benefits	√			
Veterinary Diagnostic Laboratory		√		
Vulnerability Scanning			√	
Workday Change Control			√	
Workday Security Roles	√			
Youth Programs			√	

**University of Northern Iowa
Audits Completed in the Past Four Fiscal Years**

Original Reports	FY22	FY23	FY24	FY25
Business and Community Services				√
Clery Act	√			
College of Humanities, Arts, and Sciences				√
Constituent Relationship Management System	√			
Department of Athletics		√		
Meal Cards				√
Office of Civil Rights Compliance			√	
Office of the Provost and Executive Vice President for Academic Affairs	√			
Office of the Vice President for Student Life	√			
UNI Bookstore	√			
University Benefits and Leaves Administration		√		
University Relations		√		
University Ticketing Operations				√
Workday			√	
Youth Programs/Summer Camps		√		